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Subject: Truth in Lending

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Comments:

@@@Over the years credit card companys have been using there position to take advantage of the public. I am sure there are many people that have horror stories to tell and I won't trouble you with any of mine in this venu. I would like to ask how much is too much? Late fees that extend to \$39.00 on a \$25.00 balance? I understand the banking industry is tring only to make a profit but some of the fees that have been establish in the last few years are nothing short of a mob hold up. I days gone by and I am sure never to return people were allowed a grace perioud to allow for mail delays and other things that just happen in life. The best one is from a card I currently hold (but not for long) they sent me a change to my card conditions changing the fixed rate I had to a varriable and informing me if I am one day after the payment due date they reserve the right to raise my intrest rate from 9% currently to 29.99%. I thankfully have the abilty to pay off my card each mont h but I wonder how many people that don't have that abilty will be caught in that web. All I can say is to please help stop the maddness.

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